

Farm Incomes & Investment - 2008

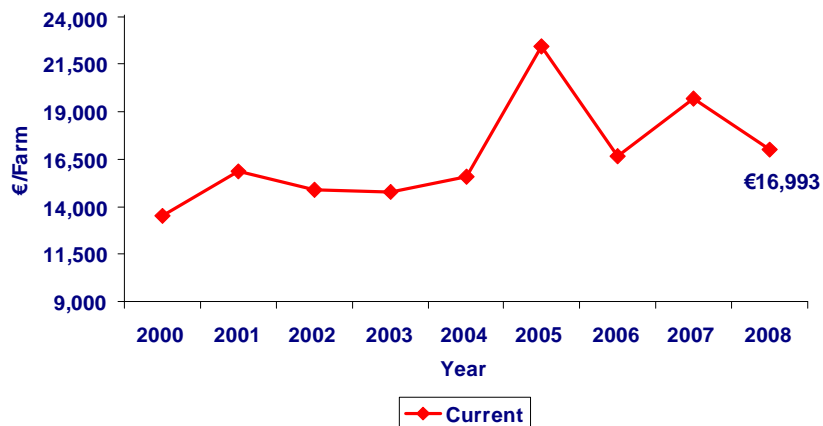
L. Connolly A. Kinsella
B. Moran G. Quinlan
Teagasc Athenry

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Family Farm Income (FFI) 2000 -2008

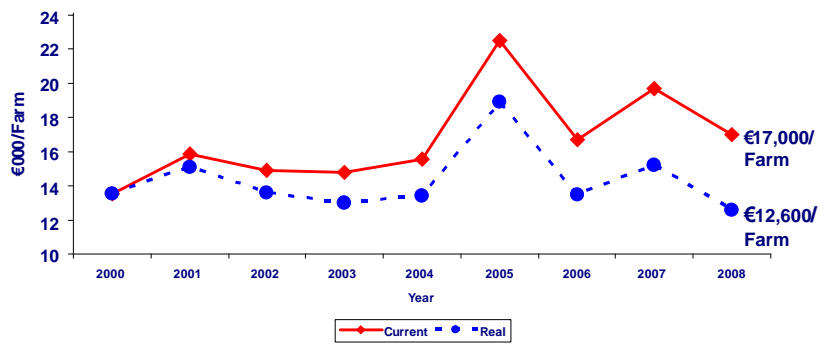


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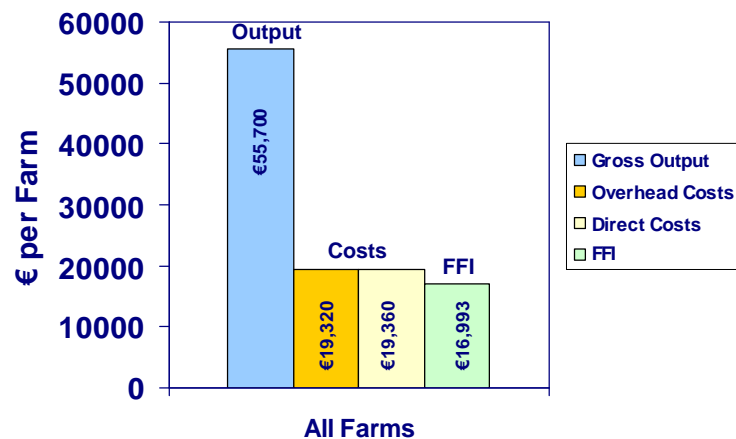


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Output, Costs & Farm Income 2008

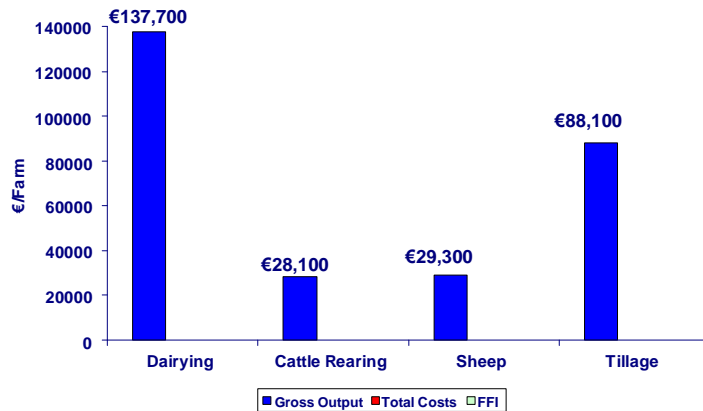


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Output, Costs & FFI By System - 2008

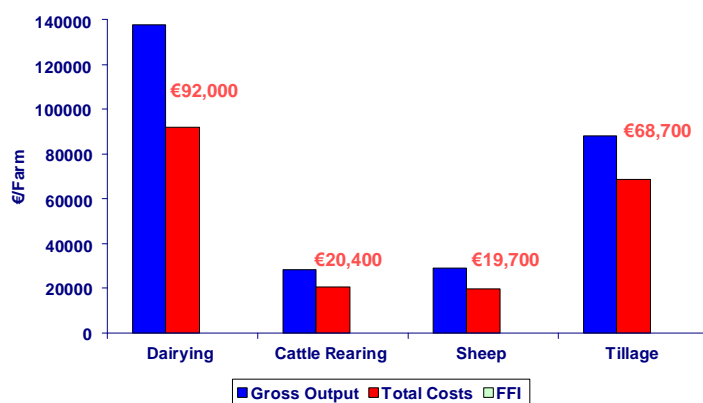


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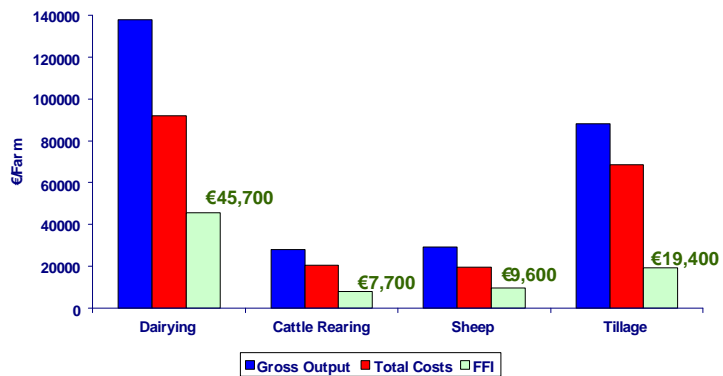


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Output, Costs & FFI By System - 2008

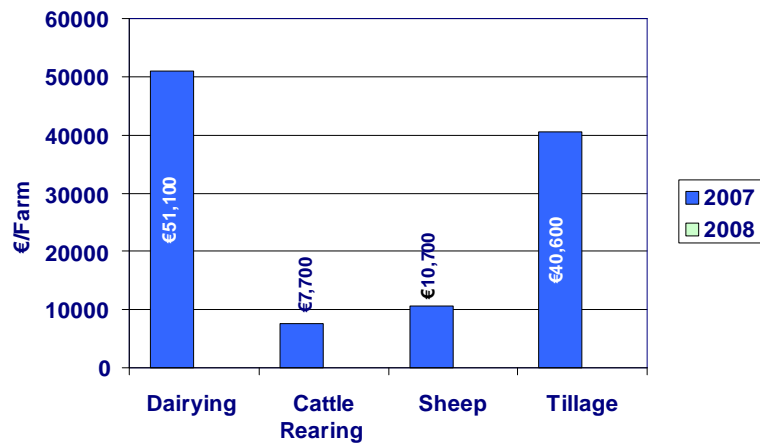


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FFI 2007/08 – by Farm System

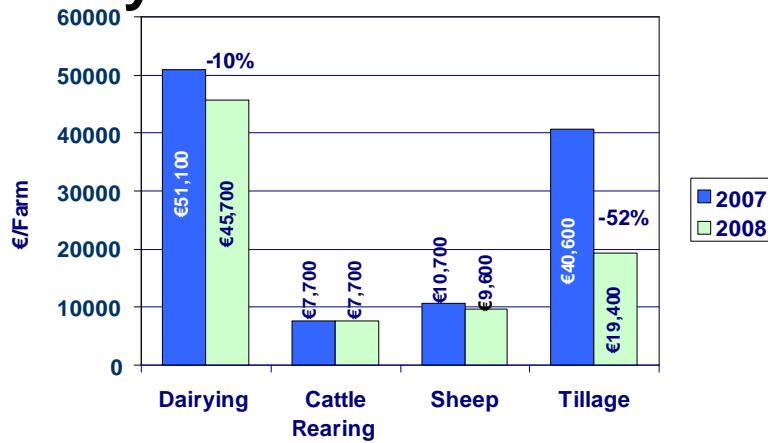


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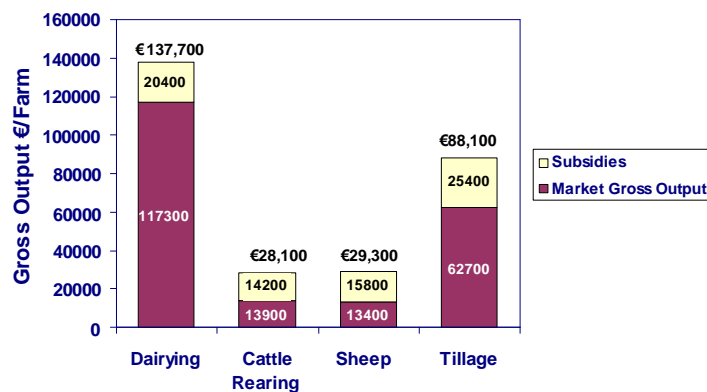


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Gross Output , Subsidies & Market Output 2008

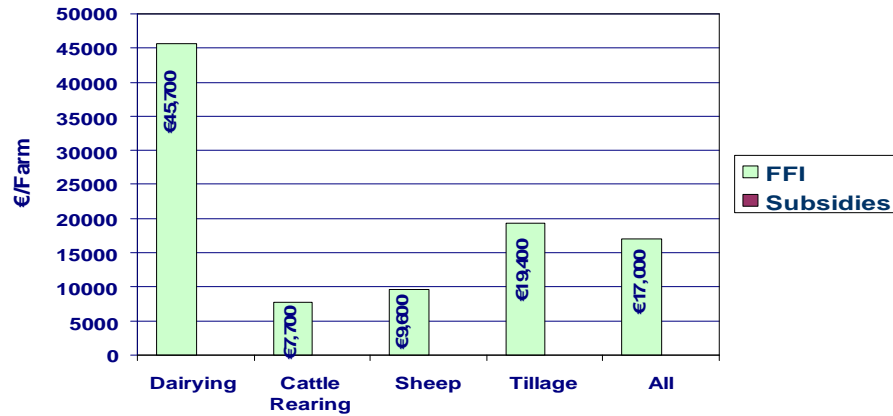


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FFI & Subsidies by Farm System 2008

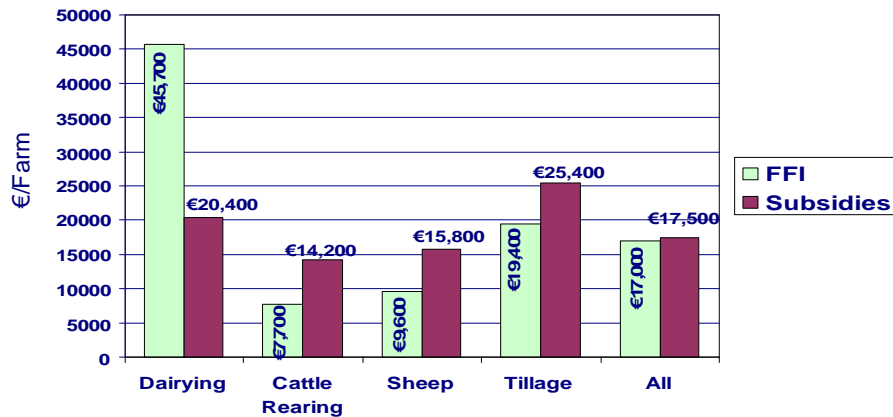


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FFI & Subsidies by Farm System 2008

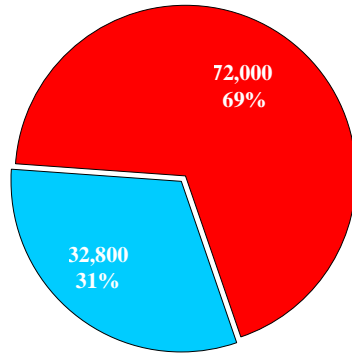


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No. Full-time/Part-time 2008



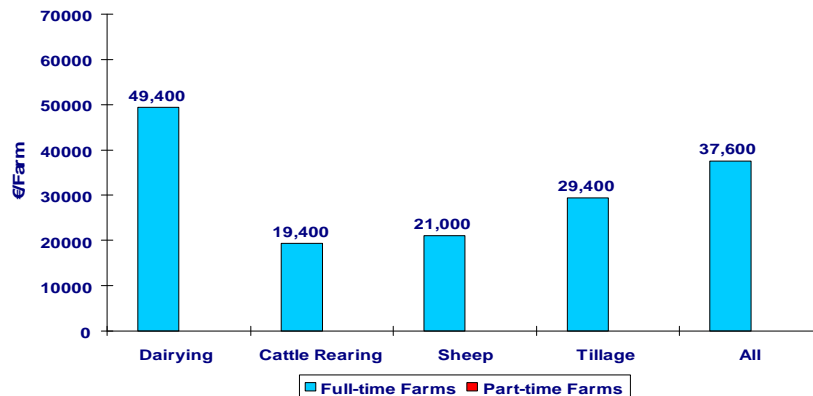
■ Full-time Farms ■ Part-time

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Family Farm Income 2008 Full-time/Part-time

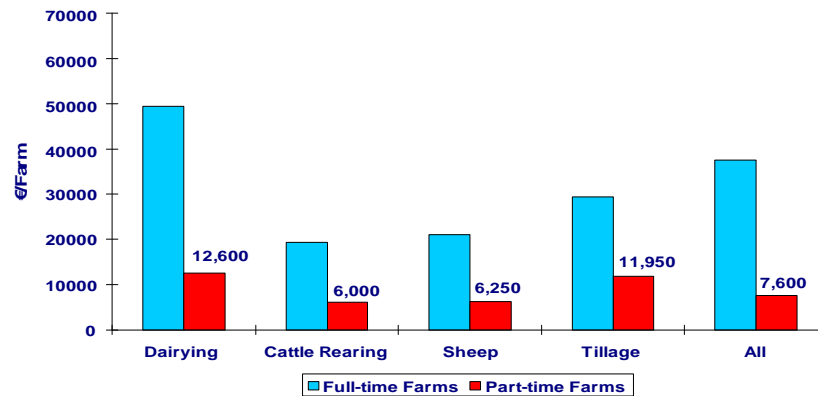


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Family Farm Income 2008 Full-time/Part-time

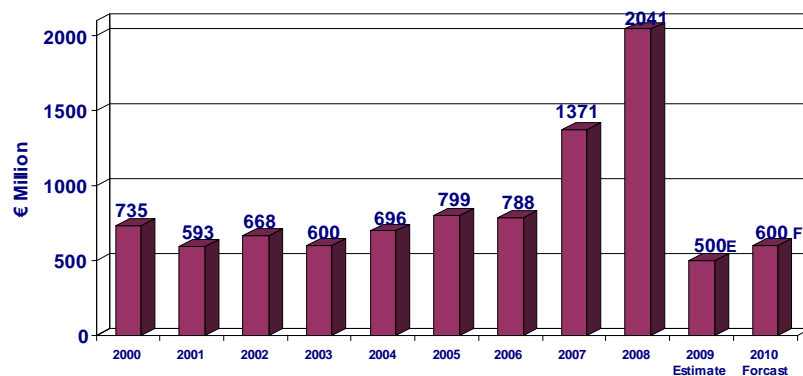


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Gross New Farm Investments 2000 - 2009



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On - Farm Gross Investment

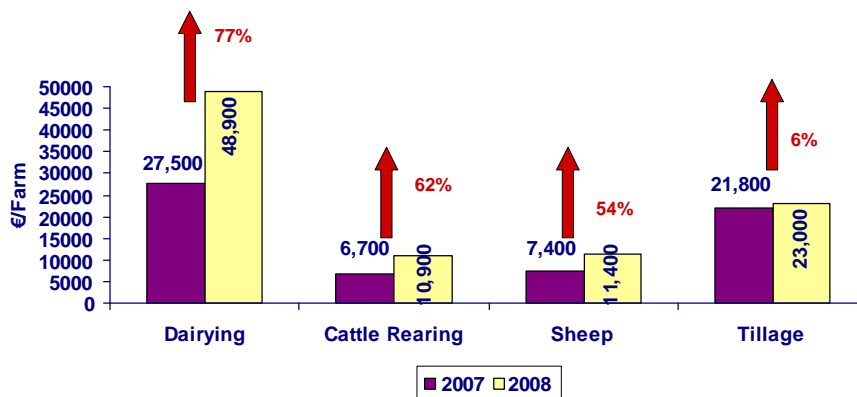
- 68% of all farms made investment in 2008
 - 56% in 2007
- €2 bl invested 2008 (€1.4bl in 2007)
- €4.5 bl invested last 3 Years
- Average Investment/Farm equivalent to 115% of FFI
- Dairy farms accounted for over half of this investment



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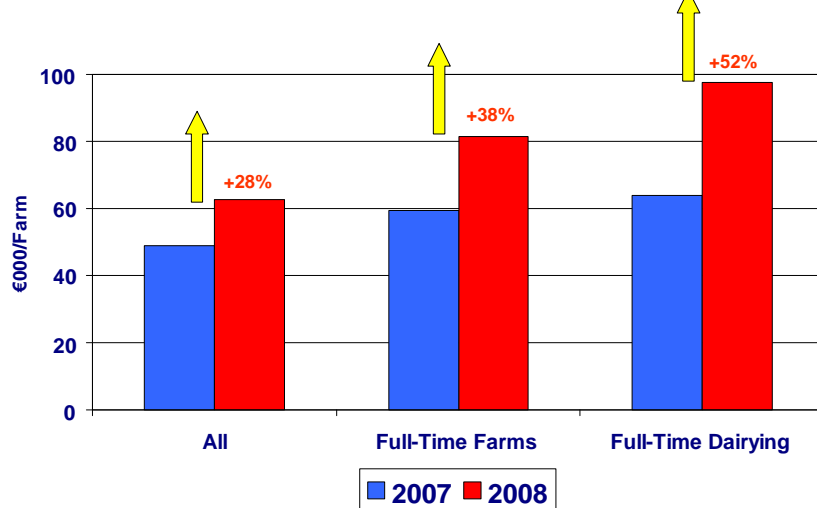
Gross Farm Investment 2007 v 2008



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Farms with Loans 2007 v 2008



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Summary

- 2008 Farm Incomes Declined by 13.7%
- 2009 Farm Incomes Decline
- Investment Peaked – Decline Traditional Levy
- Borrowing at Record Levels – Interest Payments
- Volatility in Farm Incomes Continue
 - ↑ + 44% in 2005
 - ↓ - 26% in 2006
 - ↑ + 18% in 2007
 - ↓ - 13.7% in 2008

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